



100% Variable Rate Loan

A very competitive rate that allows you to borrow up to 100% of the value of your new home. Unlike other lenders offering 100% finance, the 100% Variable Rate Loan is fully featured and includes unlimited free redraws, salary crediting and flexible repayment options.

This Variable Rate Loan could be the perfect loan if you are:

- A first time home buyer
- An individual with low savings or no deposit and a steady income
- A person who wants to upgrade their existing home with little or no equity
- A young professional who wants to own a home.

Features* include:

Loan Amounts	Minimum Loan of \$50,000. Maximum loan of \$600,000												
Interest Rate Type	Variable rate only												
Term	10 to 30 years												
Repayment Type	Principal and Interest only												
Combination and Splits	Can split up to 4 accounts (will consider more). Cannot combine with other products												
Repayment Options	Direct Debit or Salary Crediting either monthly or fortnightly. Internet or telephone transfers from pre-nominated account for additional repayments												
Additional Repayments	Allowable with no limit on variable rate loans												
Redraw Facility	No minimum redraws via Internet or telephone banking to pre-nominated account												
Withdrawals	Cash withdrawals not available other than electronic transfers as above												
Salary Crediting	Yes												
Ability to Switch	Can switch all or part of loan limit to another product, once LVR is less than 95%												
Statement Issued	Half Yearly												
Deferred Establishment Fee	<table> <tr> <td>During year 1</td> <td>1.00% of original loan amount</td> </tr> <tr> <td>During year 2</td> <td>0.80%</td> </tr> <tr> <td>During year 3</td> <td>0.60%</td> </tr> <tr> <td>During year 4</td> <td>0.40%</td> </tr> <tr> <td>During year 5</td> <td>0.20%</td> </tr> <tr> <td>Year 6 onward</td> <td>0.00%</td> </tr> </table>	During year 1	1.00% of original loan amount	During year 2	0.80%	During year 3	0.60%	During year 4	0.40%	During year 5	0.20%	Year 6 onward	0.00%
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During year 4	0.40%												
During year 5	0.20%												
Year 6 onward	0.00%												
Other Fees	Nil												
Substitution	Can substitute security within loan limit												

* While we have taken all reasonable care in producing this information, we do not promise that it contains all the information you need to answer all your questions. All product details, interest rates, terms, conditions and other information may change at any time without notice.